
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828KE9	
Series	V-2011	
Interest Rate	0-7/8%	
High Yield ¹	0.961%	
Allotted at High	78.83%	
Price	99.830481	
Accrued Interest per \$1,000	\$0.04755	
Median Yield ²	0.900%	
Low Yield ³	0.790%	
Issue Date	March 02, 2009	
Maturity Date	February 28, 2011	
Original Issue Date	March 02, 2009	
Dated Date	February 28, 2009	
	Tendered	Accepted
Competitive	\$104,885,450,000	\$39,593,441,000
Noncompetitive	\$406,599,000	\$406,599,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$105,292,049,000	\$40,000,040,000⁵
SOMA	\$2,142,704,300	\$2,142,704,300
Total	\$107,434,753,300	\$42,142,744,300
	Tendered	Accepted
Primary Dealer ⁶	\$82,084,000,000	\$27,141,991,000
Direct Bidder ⁷	\$2,308,000,000	\$1,313,000,000
Indirect Bidder ⁸	\$20,493,450,000	\$11,138,450,000
Total Competitive	\$104,885,450,000	\$39,593,441,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$105,292,049,000/\$40,000,040,000 = 2.63

⁵ Awards to combined Treasury Direct systems = \$318,398,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.